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New Energy Equity launches Versiris Energy to represent its commercial and industrial solar division

Annapolis, MD — New Energy Equity, a leading developer of solar energy projects in the United States, announces the launch of Versiris Energy, a new brand dedicated to its Commercial and Industrial (C&I) renewable energy division. This strategic move further highlights New Energy Equity's commitment to delivering tailored renewable energy solutions to some of the nation's largest companies, driving the transition to clean, renewable energy.

By focusing on the unique needs of Fortune 1000 companies with multisite operations across the country, the Versiris Energy team has already completed several significant projects this year and has a steadily growing pipeline as the team helps clients reduce energy costs and meet their sustainability goals.

"We are thrilled to officially launch Versiris Energy as the face of our Commercial and Industrial solar division," said New Energy Equity President Josh Kunkel. "The work we've done over the past year is a testament to the expertise, dedication and innovation of our team. Versiris Energy will enable us to better serve our clients and expand our impact in the commercial and industrial sectors."

New Energy Equity CEO Matt Hankey echoed this sentiment: "The launch of Versiris Energy marks a new chapter in our company's growth. Our team has dedicated itself to building a brand that not only represents our expertise in large-scale renewable energy development but also embodies our commitment to delivering customized, high-impact energy solutions for the commercial and industrial sectors. We are confident that Versiris Energy will continue to set new standards in the industry."

Nick Kerwin, Senior Vice President of Versiris Energy, added, "Leading this team has been a remarkable journey. We've already seen the positive impact our work has had on our clients and the environment. As Versiris Energy, we're positioned to take our services to the next level, providing even more comprehensive solutions to meet the evolving needs of the Commercial and Industrial sectors."

Versiris Energy will continue to focus on delivering high-quality renewable energy solutions that offer substantial energy savings and environmental benefits to businesses across the United States. The brand's launch represents New Energy Equity's commitment to driving the growth of renewable energy in the commercial and industrial markets.

For more information about Versiris Energy and its offerings, please visit www.versirisenergy.com.

About New Energy Equity

New Energy Equity LLC, a wholly owned subsidiary of ALLETE (NYSE:ALE), develops, finances, operates, and manages solar power generation assets, providing clean electricity to commercial, industrial, municipal, and utility customers under long-term contracts. New Energy Equity has successfully developed over 500 megawatts of solar projects and closed more than \$1.2 billion in clean energy investments. To learn more, visit http://www.newenergyequity.com.